

PRESS RELEASE

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DORIAN NAKAMOTO LAUNCHES LEGAL DEFENSE FUND AT NEWSWEEKLIED.COM

Dorian Nakamoto, the man falsely identified by Newsweek magazine as “The Face of Bitcoin” in the March 2014 cover story, is launching a crowdsourcing campaign to raise funds for his legal defense. Mr. Nakamoto’s Legal Defense Fund can be found at newsweeklied.com on the web and at @newsweeklied on Twitter. Background information on the case and on Mr. Nakamoto can be found at that site.

Newsweek’s article contains numerous misstatements of fact and invented and altered quotes from Dorian and his family members. Newsweek has not retracted the article or apologized to Mr. Nakamoto.

Mr. Nakamoto did not invent or otherwise work on Bitcoin. Mr. Nakamoto is a 65-year-old unemployed engineer recovering from a stroke he suffered in 2013. He has difficulty providing for his basic needs.

Mr. Nakamoto’s attorney, Ethan D. Kirschner of the Los Angeles firm Kirschner & Associates, makes the following statement: “If a private citizen like Mr. Nakamoto can be targeted and victimized by a reckless news organization, it could happen to others. Mr. Nakamoto’s claim against Newsweek will also remind the journalism community of their continuing legal and ethical responsibilities to the broader public.”

For more information:

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